

Congressman Neal, and committee members

You have heard about what will happen if Central States Pension funds retirees have pensions cut. I would like to tell you what actually happens.

In December 2015 I received a letter From Teamsters Local 707 stating that my pension was going to be cut 50% under ERISA because of insolvency starting February 1, 2016.

Again in 2016 I received another letter from teamsters local 707 telling me that my pension was going to be cut 20% more for a total of 70%. My pension has been reduced now to \$900 per month before taxes from \$2800. Our pension benefits are now being paid through PBGC. Our pension benefits maximum from PBGC multi-employer pension fund is \$12780 per year. I worked 26 ½ years as a diesel mechanic for YRC and took pay cuts to have a secure pension for myself and my wife. I paid into my pension as part of my wages and benefits. I worked nights, weekends, holidays and in inclement weather conditions to have a secure pension. I am 100% disabled because of a job related injury. I can't go back to work to makeup the lost income. Many of us from Teamsters local 707 can't afford to pay our taxes, buy food, pay to heat our homes and pay for our

medications. We have been forced to live in poverty because of the cuts to our pensions. Some of the retirees of Teamsters Local 707 have been forced to sell their homes because they can't afford the up keep or because of foreclosure.

When I was forced to retire because of my injuries my wife and I was hoping to enjoy our retirement. Instead of enjoying our retirement I'm spending my retirement in DC fighting for my pension and worried if I will be able to pay my bills. The stress of having my pensions reduced 70% for the rest of my life has affected my health.

Attached are copies of the reduction letters from teamsters Local 707.

Thank you